

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 26, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127954B4	
High Rate ¹	0.060%	
Allotted at High Price	53.16%	
Investment Rate ²	99.995333	
	0.061%	
Median Rate ³	0.050%	
Low Rate ⁴	0.040%	
Issue Date	June 28, 2012	
Maturity Date	July 26, 2012	
	Tendered	Accepted
Competitive	\$132,436,288,900	\$29,439,616,900
Noncompetitive	\$268,485,900	\$268,485,900
FIMA (Noncompetitive)	\$292,700,000	\$292,700,000
Subtotal ⁵	\$132,997,474,800	\$30,000,802,800⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$138,935,465,800	\$35,938,793,800
	Tendered	Accepted
Primary Dealer ⁷	\$117,786,000,000	\$22,984,308,000
Direct Bidder ⁸	\$10,950,000,000	\$2,755,020,000
Indirect Bidder ⁹	\$3,700,288,900	\$3,700,288,900
Total Competitive	\$132,436,288,900	\$29,439,616,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$132,997,474,800 / \$30,000,802,800 = 4.43$

⁶Awards to combined Treasury Direct systems = \$132,856,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.